

**EDGEWATER PARK SEWERAGE AUTHORITY
COUNTY OF BURLINGTON**

As required by N.J.S.A. 40A:5A-16, the following is a synopsis of the audit of the financial statements and supplementary data for the year ended November 30, 2025.

**STATEMENT OF NET POSITION
NOVEMBER 30, 2025 AND 2024**

ASSETS	2025	2024
Current Assets:		
Unrestricted Assets:		
Cash & Cash Equivalents	\$ 2,385,957	\$ 1,984,165
Consumer Accounts Receivable	335,433	264,111
Other Accounts Receivable	1,925	1,825
Total Unrestricted Current Assets	2,723,315	2,250,101
Restricted Assets:		
Cash & Cash Equivalents	68,219	75,496
Accrued Interest Receivable	83	217
Total Restricted Current Assets	68,302	75,713
Property, Plant & Equipment (Note 5):		
Property, Plant & Equipment	6,680,799	6,628,921
Less: Accumulated Depreciation	3,883,629	3,654,500
Net Property, Plant & Equipment	2,797,170	2,974,421
Total Assets	5,588,787	5,300,235
DEFERRED OUTFLOWS OF RESOURCES		
Pension Deferred Outflows	13,600	17,029
Deferred Outflows - Right of Use Asset	2,807	1,186
Total Deferred Outflows of Resources	16,407	18,215
Total Assets and Deferred Outflows of Resources	\$ 5,605,194	\$ 5,318,450
LIABILITIES		
Current Liabilities Payable From Unrestricted Assets:		
Accounts Payable	366,171	529,118
Prepaid Sewer Rents	13,303	15,094
Sewer Rent Overpayments	3,854	3,479
Pension Payable	12,121	12,011
Total Current Liabilities Payable From Unrestricted Assets	395,449	559,702
Current Liabilities Payable From Restricted Assets:		
Customer Escrow Deposits	32,211	33,722
Reserve for Unemployment Claims	3,218	3,218
Accrued Interest	2,711	4,312
Lease Payable	21,726	18,863
Loan Payable	60,000	82,000
Bond Payable	50,000	50,000
Total Current Liabilities Payable From Restricted Assets	169,866	192,115
Noncurrent Liabilities:		

Net Pension Payable	96,955	107,930
Lease Payable	11,863	33,589
Loan Payable		60,000
Bond Payable	315,000	365,000
Total Noncurrent Liabilities	423,818	566,519
Total Liabilities	989,133	1,318,336
DEFERRED INFLOW OF RESOURCES		
Pension Deferred Inflows	21,066	23,246
Total Deferred Inflows of Resources	21,066	23,246
NET POSITION		
Net Investment in Capital Assets	2,338,581	2,364,969
Restricted for:		
Rate Stabilization	530,000	430,000
Unrestricted:		
Unrestricted	1,726,414	1,181,899
Total Net Position	4,594,995	3,976,868
Total Liabilities, Deferred Intflows of Resources and Net Position	<u>\$ 5,605,194</u>	<u>\$ 5,318,450</u>

EDGEWATER PARK SEWERAGE AUTHORITY
STATEMENT OF REVENUE , EXPENSES AND
CHANGES IN NET POSITION
FOR THE FISCAL YEARS ENDED NOVEMBER 30, 2025 AND 2024

	2025	2024
Operating Revenues:		
Charges for Sewer Service	\$ 2,600,391	\$ 2,338,750
Other Revenue	89,500	87,065
Total Operating Revenues	2,689,891	2,425,815
Operating Expenses:		
Administration:		
Salaries	90,706	86,895
Employee Benefits	20,769	16,919
Other Expenses	127,843	135,434
Cost of Providing Services:		
Other Expenses	1,626,914	1,616,281
Depreciation	229,129	192,881
Total Operating Expenses	2,095,361	2,048,410
Operating Income/(Loss)	594,530	377,405
Nonoperating Revenue/(Expenses):		
Interest on Debt	(20,325)	(29,364)
Interest Revenue	43,922	36,252
Total Nonoperating Revenue/(Expense)	23,597	6,888
Net Income/(Loss) Before Transfers of Depreciation to Contributed Capital	618,127	384,293
Transfer of Depreciation to Contributed Capital	3,976,868	3,592,575
Change in Net Position	618,127	384,293
Net Position - Beginning of Year	3,976,868	3,592,575
Net Position - End of Year	\$ 4,594,995	\$ 3,976,868

RECOMMENDATIONS

None

The above synopsis was prepared from the report on examination of the financial statements and supplementary data of the Edgewater Park Sewerage Authority, component unit of Edgewater Park Township, Burlington County, for the year ended November 30, 2025. This report was submitted by Brent W. Lee & Co., LLC,

39 Paddock Lane, Cinnaminson, New Jersey 08077 and is on file at the Authority's office and may be inspected by any interested person.

Michelle Atzert, Treasurer