

Fiscal Year

Start Year
2024

—

End Year
2025

Authority Budget of:
Edgewater Park Sewerage Authority

State Filing Year

2025

For the Period: ***December 1, 2024*** ***to*** ***November 30, 2025***

www.edgewaterparksewerage.com

Authority Web Address



Division of Local Government Services

FISCAL YEAR 2025

Edgewater Park Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2024 to November 30, 2025

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Christine Lapicchi Date: 10/15/2024

FISCAL YEAR 2025

Edgewater Park Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2024 to November 30, 2025

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Christine Lapicchi Date: 9/26/2024

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2025 PREPARER'S CERTIFICATION

Edgewater Park Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2024 to November 30, 2025

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	matzert@edgewaterparksewerage.com
Name:	Michelle Atzert
Title:	Treasurer
Address:	1123 Cooper Street Edgewater Park, NJ 08010
Phone Number:	609.877.1411
Fax Number:	609.835.6676
E-mail Address:	matzert@edgewaterparksewerage.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.edgewaterparksewerage.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities.
- ☒ The budgets for the current fiscal year and immediately preceding two prior years.
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).
- ☒ The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:	Michelle Atzert
Title of Officer Certifying Compliance:	Treasurer
Signature:	matzert@edgewaterparksewerage.com

2025 APPROVAL CERTIFICATION

Edgewater Park Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2024 to November 30, 2025

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Edgewater Park Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on September 11, 2024.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	matzert@edgewaterparksewerage.com
Name:	Michelle Atzert
Title:	Treasurer
Address:	1123 Cooper Street Edgewater Park, NJ 08010
Phone Number:	609.877.1411
Fax Number:	609.835.6676
E-mail Address:	matzert@edgewaterparksewerage.com

2025 AUTHORITY BUDGET RESOLUTION

Edgewater Park Sewerage Authority

FISCAL YEAR: December 01, 2024 to November 30, 2025

WHEREAS, the Annual Budget for Edgewater Park Sewerage Authority for the fiscal year beginning December 01, 2024 and ending November 30, 2025 has been presented before the governing body of the Edgewater Park Sewerage Authority at its open public meeting of September 11, 2024; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$2,095,000.00, Total Appropriations including any Accumulated Deficit, if any, of \$2,271,876.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$176,876.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$2,200,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$200,000.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Edgewater Park Sewerage Authority, at an open public meeting held on September 11, 2024 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the) Edgewater Park Sewerage Authority for the fiscal year beginning December 01, 2024 and ending November 30, 2025, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Edgewater Park Sewerage Authority will consider the Annual Budget and Capital Budget/Program for Adoption on October 09, 2024.

phil aaronson@comcast.net

(Secretary's Signature)

9/11/2024

(Date)

Governing Body Recorded Vote

[illegible]

2025 ADOPTION CERTIFICATION

Edgewater Park Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2024 to November 30, 2025

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Edgewater Park Sewerage Authority, pursuant to N.J.A.C 5:31-2.3, on October 09, 2024.

Officer's Signature:	matzert@edgewaterparksewerage.com		
Name:	Michelle Atzert		
Title:	Treasurer		
Address:	1123 Cooper Street Edgewater Park, NJ 08010		
Phone Number:	609.877.1411	Fax:	609.835.6676
E-mail address:	matzert@edgewaterparksewerage.com		

2024-35

2025 ADOPTED BUDGET RESOLUTION

Edgewater Park Sewerage Authority

FISCAL YEAR: December 01, 2024 to November 30, 2025

WHEREAS, the Annual Budget and Capital Budget/Program for the Edgewater Park Sewerage Authority for the fiscal year beginning December 01, 2024 and ending November 30, 2025 has been presented for adoption before the governing body of the Edgewater Park Sewerage Authority at its open public meeting of October 9, 2024; and

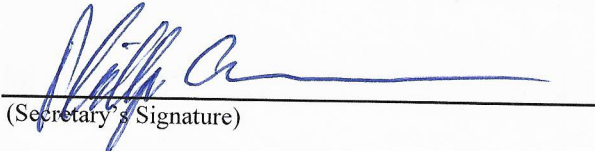
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$2,095,000.00, Total Appropriations, including any Accumulated Deficit, if any, of \$2,271,876.00, and Total Unrestricted Net Position utilized of \$176,876.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$2,200,000.00 and Total Unrestricted Net Position Utilized of \$200,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Edgewater Park Sewerage Authority at an open public meeting held on October 9, 2024 that the Annual Budget and Capital Budget/Program of the Edgewater Park Sewerage Authority for the fiscal year beginning December 01, 2024 and ending November 30, 2025 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

10-9-2024
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Judith Hall	1st ✓			
Phillip Aaronson	✓			
John Alexander	2nd ✓			
Cedric Minter	✓			
Charles Ryder	✓			

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Edgewater Park Sewerage Authority

FISCAL YEAR: December 01, 2024 to November 30, 2025

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2025 proposed Annual Budget and make comparison to the Fiscal Year 2024 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The Authority anticipates that the proposed budget provides adequate funding for its 2025 operations. The Interest Earned increased by \$8,000 due to the anticipation of interest rates still being higher than past years budgeted amount. Cost of Providing Services - Treatments fees increase of \$232,000 is necessary per the contract with Willingboro MUA. Non-Operating - Appropriations - Interest Payments decrease of \$6,235 is due to the debt service requirements.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

A new residential development is underway which the Authority is anticipating an additional 50 customers in 2025. The budget is anticipating an increase of \$30,000 in service charges for 2025.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

Other than the above mentioned development, the township has experienced little growth during the last few years and this is expected to continue over the next several years as there are only small projects that have Planning Board approval at this time. Existing facilities are currently being reviewed to determine what changes will be required to meet current and future requirements. Over the next five years the Authority has planned to make applicable improvements to its system as depicted in the Capital Budget.

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Edgewater Park Sewerage Authority

FISCAL YEAR: December 01, 2024 to November 30, 2025

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

None noted.

5. The proposed budget must not reflect an anticipated deficit from 2024 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Edgewater Park Sewerage Authority

FISCAL YEAR: December 01, 2024 to November 30, 2025

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

Rates Are Staying The Same at this time.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2025

Please complete the following information regarding this Authority. **All** information requested below must be completed.

Name of Authority:	Edgewater Park Sewerage Authority		
Federal ID Number:	22-2332364		
Address:	1123 Cooper Street		
City, State, Zip:	Edgewater Park	NJ	08010
Phone: (ext.)	609.877.1411	Fax:	609.835.6676

Preparer's Name:	Michelle Atzert		
Preparer's Address:	1123 Cooper Street		
City, State, Zip:	Edgewater Park	NJ	08010
Phone: (ext.)	609.877.1411	Fax:	609.835.6676
E-mail:	matzert@edgewaterparksewerage.com		

Chief Executive Officer*	Vacant		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)		Fax:	
E-mail:			

Chief Financial Officer*	Michelle Atzert		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	609.877.1411	Fax:	609.835.6676
E-mail:	matzert@edgewaterparksewerage.com		

Name of Auditor:	Brent W. Lee		
Name of Firm:	Brent W. Lee & Co. LLC		
Address:	39 Paddock Lane		
City, State, Zip:	Cinnaminson	NJ	08077
Phone: (ext.)	609.456.8804	Fax:	
E-mail:	brentlee1963@yahoo.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Edgewater Park Sewerage Authority

FISCAL YEAR: December 01, 2024 to November 30, 2025

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

7

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 82,199.86

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Edgewater Park Sewerage Authority

FISCAL YEAR: December 01, 2024 to November 30, 2025

10. Did the Authority pay for meals or catering during the current fiscal year?

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

No

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

Yes

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No

No

No

No

No

No

No

No

No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

Yes

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination?

If "yes", provide explanation, including amount paid.

No

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?

If "yes", provide explanation including amount paid.

No

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

No

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Edgewater Park Sewerage Authority

FISCAL YEAR: December 01, 2024 to November 30, 2025

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Edgewater Park Sewerage Authority

FISCAL YEAR: December 01, 2024 to November 30, 2025

Use the space below to provide clarification for any Questionnaire responses.

9. The Edgewater Park Township Committee set the commissioner's salary.
Annual performance evaluations are completed for each employee.

11. The Authority paid for 1 members registration to the NJ League of Municipality Conference totaling \$60.00 and also 2 nights of housing totaling \$256.00.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Edgewater Park Sewerage Authority

FISCAL YEAR: December 01, 2024 to November 30, 2025

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Edgewater Park Sewerage Authority
For the Period December 01, 2024 to November 30, 2025

Position			Reportable Compensation from Authority (W-2/ 1099)					Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority			
Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated	Former			Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)
								1 Phillip Aaronson	Vice Chairman			
2 John Alexander	Board Member	2 hrs a month	X	X				\$ 1,721.04			\$	\$ 1,721.04
3 Judith Hall	Chairwoman	2 hrs a month	X	X				\$ 1,721.04			\$	\$ 1,721.04
4 Lester Holley	Board Member	2 hrs a month	X	X				\$ 1,721.04			\$	\$ 1,721.04
5 Charles Ryder	Board Member	2 hrs a month	X	X				\$ 1,721.04			\$	\$ 1,721.04
6 Michelle Atzert	Administrator/Treasurer	32		X				\$ 41,251.14			\$ 6,350.00	\$ 47,601.14
7 Maria Van Nocker	Secretary/Accts Receivable	32						\$ 32,343.52			\$ 4,576.00	\$ 36,919.52
8												
9												
10												
11												
12												
13												
14												
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23												
24												
25												
26												
27												
28												
29												
30												
31												
32												
33												
34												
35												
Total:								\$ 82,199.86	\$ -	\$ -	\$ 10,926.00	\$ 93,125.86

Schedule of Health Benefits - Detailed Cost Analysis

Edgewater Park Sewerage Authority

For the Period: December 01, 2024 to November 30, 2025

If no health benefits, check this box: ☒

# of Covered Members (Medical & Rx) Proposed Budget		Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage								
Parent & Child								
Employee & Spouse (or Partner)								
Family								
Employee Cost Sharing Contribution (enter as negative -)								
Subtotal								
Commissioners - Health Benefits - Annual Cost								
Single Coverage								
Parent & Child								
Employee & Spouse (or Partner)								
Family								
Employee Cost Sharing Contribution (enter as negative -)								
Subtotal								
Retirees - Health Benefits - Annual Cost								
Single Coverage								
Parent & Child								
Employee & Spouse (or Partner)								
Family								
Employee Cost Sharing Contribution (enter as negative -)								
Subtotal								
GRAND TOTAL								

Is medical coverage provided by the SHBP (Yes or No)?	
Is prescription drug coverage provided by the SHBP (Yes or No)?	

If no accumulated absences, check this box: ☒

N-6 Accumulated Absence Liability

Edgewater Park Sewerage Authority

If no shared services, check this box: ☒

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

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SUMMARY

Edgewater Park Sewerage Authority
For the Period: December 01, 2024 to November 30, 2025

	FY 2025 Proposed Budget						FY 2024 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation #1	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations		
REVENUES										
Total Operating Revenues	\$ -	\$ 2,080,000	\$ -	\$ -	\$ -	\$ -	\$ 2,080,000	\$ 2,050,000	\$ 30,000	1.5%
Total Non-Operating Revenues	-	15,000	-	-	-	-	15,000	7,000	8,000	114.3%
Total Anticipated Revenues	-	2,095,000	-	-	-	-	2,095,000	2,057,000	38,000	1.8%
APPROPRIATIONS										
Total Administration	-	283,350	-	-	-	-	283,350	285,202	(1,852)	-0.6%
Total Cost of Providing Services	-	1,734,600	-	-	-	-	1,734,600	1,502,669	231,931	15.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	132,000	-	-	-	-	132,000	140,968	(8,968)	-6.4%
Total Operating Appropriations	-	2,149,950	-	-	-	-	2,149,950	1,928,839	221,111	11.5%
Total Interest Payments on Debt	-	21,926	-	-	-	-	21,926	28,161	(6,235)	-22.1%
Total Other Non-Operating Appropriations	-	100,000	-	-	-	-	100,000	100,000	-	-
Total Non-Operating Appropriations	-	121,926	-	-	-	-	121,926	128,161	(6,235)	-4.9%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	-	2,271,876	-	-	-	-	2,271,876	2,057,000	214,876	10.4%
Less: Total Unrestricted Net Position Utilized	-	176,876	-	-	-	-	176,876	-	176,876	#DIV/0!
Net Total Appropriations	-	2,095,000	-	-	-	-	2,095,000	2,057,000	38,000	1.8%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Edgewater Park Sewerage Authority
For the Period: December 01, 2024 to November 30, 2025

FY 2025 Proposed Budget							FY 2024 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
Operation #1	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	1,290,260					\$ 1,290,260	\$ 1,260,260	\$ 30,000	2.4%
Business/Commercial	149,740					149,740	149,740	-	0.0%
Industrial						-	-	-	#DIV/0!
Intergovernmental	640,000					640,000	640,000	-	0.0%
Other						-	-	-	#DIV/0!
Total Service Charges	-	2,080,000	-	-	-	2,080,000	2,050,000	30,000	1.5%
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	-	2,080,000	-	-	-	2,080,000	2,050,000	30,000	1.5%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	10,000					10,000	2,000	8,000	400.0%
Penalties	5,000					5,000	5,000	-	0.0%
Other						-	-	-	#DIV/0!
Total Interest	-	15,000	-	-	-	15,000	7,000	8,000	114.3%
Total Non-Operating Revenues	-	15,000	-	-	-	15,000	7,000	8,000	114.3%
TOTAL ANTICIPATED REVENUES	\$ -	\$ 2,095,000	\$ -	\$ -	\$ -	\$ 2,095,000	\$ 2,057,000	\$ 38,000	1.8%

Prior Year Adopted Revenue Schedule

Edgewater Park Sewerage Authority

FY 2024 Adopted Budget

	Operation #1	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential		1,260,260					\$ 1,260,260
Business/Commercial		149,740					149,740
Industrial							-
Intergovernmental		640,000					640,000
Other							-
Total Service Charges	-	2,050,000	-	-	-	-	2,050,000
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	-	2,050,000	-	-	-	-	2,050,000
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
							-
							-
							-
Other Non-Operating Revenues	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned		2,000					2,000
Penalties		5,000					5,000
Other							-
Total Interest	-	7,000	-	-	-	-	7,000
Total Non-Operating Revenues	-	7,000	-	-	-	-	7,000
TOTAL ANTICIPATED REVENUES	\$ -	\$ 2,057,000	\$ -	\$ -	\$ -	\$ -	\$ 2,057,000

Appropriations Schedule

Edgewater Park Sewerage Authority
For the Period: December 01, 2024 to November 30, 2025

FY 2025 Proposed Budget							FY 2024 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
Operation #1	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 96,250					\$ 96,250	\$ 92,702	\$ 3,548	3.8%
Fringe Benefits	29,500					29,500	29,500	-	0.0%
Total Administration - Personnel	- 125,750	-	-	-	-	125,750	122,202	3,548	2.9%
<i>Administration - Other (List)</i>									
Professional Services	62,000					62,000	62,000	-	0.0%
Contracted Services - Executive Director						-	-	-	#DIV/0!
Rent Expense	22,500					22,500	24,000	(1,500)	-6.3%
Insurance Expense	28,000					28,000	31,000	(3,000)	-9.7%
Miscellaneous Administration*	45,100					45,100	46,000	(900)	-2.0%
Total Administration - Other	- 157,600	-	-	-	-	157,600	163,000	(5,400)	-3.3%
Total Administration	- 283,350	-	-	-	-	283,350	285,202	(1,852)	-0.6%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages						-	-	-	#DIV/0!
Fringe Benefits						-	-	-	#DIV/0!
Total COPS - Personnel	-	-	-	-	-	-	-	-	#DIV/0!
<i>Cost of Providing Services - Other (List)</i>									
Utility Expense	26,000					26,000	24,000	2,000	8.3%
Treatment Fees	1,320,000					1,320,000	1,088,000	232,000	21.3%
Repair & Maintenance Expenses	260,000					260,000	263,669	(3,669)	-1.4%
Professional Services	70,000					70,000	70,000	-	0.0%
Miscellaneous COPS*	58,600					58,600	57,000	1,600	2.8%
Total COPS - Other	- 1,734,600	-	-	-	-	1,734,600	1,502,669	231,931	15.4%
Total Cost of Providing Services	- 1,734,600	-	-	-	-	1,734,600	1,502,669	231,931	15.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	- 132,000	-	-	-	-	132,000	140,968	(8,968)	-6.4%
Total Operating Appropriations	- 2,149,950	-	-	-	-	2,149,950	1,928,839	221,111	11.5%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	- 21,926	-	-	-	-	21,926	28,161	(6,235)	-22.1%
Operations & Maintenance Reserve						-	-	-	#DIV/0!
Renewal & Replacement Reserve						-	-	-	#DIV/0!
Municipality/County Appropriation						-	-	-	#DIV/0!
Other Reserves	100,000					100,000	100,000	-	0.0%
Total Non-Operating Appropriations	- 121,926	-	-	-	-	121,926	128,161	(6,235)	-4.9%
TOTAL APPROPRIATIONS	- 2,271,876	-	-	-	-	2,271,876	2,057,000	214,876	10.4%
ACCUMULATED DEFICIT						-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	- 2,271,876	-	-	-	-	2,271,876	2,057,000	214,876	10.4%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	-	-	-	-	-	-	-	-	#DIV/0!
Other	176,876					176,876	-	176,876	#DIV/0!
Total Unrestricted Net Position Utilized	- 176,876	-	-	-	-	176,876	-	176,876	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ - \$ 2,095,000	\$ - \$	\$ - \$	\$ - \$	\$ - \$	\$ 2,095,000	\$ 2,057,000	\$ 38,000	1.8%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ - \$ 107,497.50 \$ - \$ - \$ - \$ - \$ 107,497.50

Edgewater Park Sewerage Authority

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

[illegible]

Prior Year Adopted Appropriations Schedule

Edgewater Park Sewerage Authority

FY 2024 Adopted Budget

OPERATING APPROPRIATIONS

Administration - Personnel

Salary & Wages

Fringe Benefits

Total Administration - Personnel

Administration - Other (List)

Professional Services

Contracted Services - Executive Director

Rent Expense

Insurance Expense

Miscellaneous Administration*

Total Administration - Other

Total Administration

Cost of Providing Services - Personnel

Salary & Wages

Fringe Benefits

Total COPS - Personnel

Cost of Providing Services - Other (List)

Utility Expense

Treatment Fees

Repair & Maintenance Expenses

Professional Services

Miscellaneous COPS*

Total COPS - Other

Total Cost of Providing Services

Total Principal Payments on Debt Service in Lieu of Depreciation

Total Operating Appropriations

NON-OPERATING APPROPRIATIONS

Total Interest Payments on Debt

Operations & Maintenance Reserve

Renewal & Replacement Reserve

Municipality/County Appropriation

Other Reserves

Total Non-Operating Appropriations

TOTAL APPROPRIATIONS

ACCUMULATED DEFICIT

TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT

UNRESTRICTED NET POSITION UTILIZED

Municipality/County Appropriation

Other

Total Unrestricted Net Position Utilized

TOTAL NET APPROPRIATIONS

	Operation #1	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
Administration - Personnel							
Salary & Wages		\$ 92,702					\$ 92,702
Fringe Benefits		29,500					29,500
Total Administration - Personnel	-	122,202	-	-	-	-	122,202
Administration - Other (List)							
Professional Services		62,000					62,000
Contracted Services - Executive Director							-
Rent Expense		24,000					24,000
Insurance Expense		31,000					31,000
Miscellaneous Administration*		46,000					46,000
Total Administration - Other	-	163,000	-	-	-	-	163,000
Total Administration	-	285,202	-	-	-	-	285,202
Cost of Providing Services - Personnel							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel	-	-	-	-	-	-	-
Cost of Providing Services - Other (List)							
Utility Expense		24,000					24,000
Treatment Fees		1,088,000					1,088,000
Repair & Maintenance Expenses		263,669					263,669
Professional Services		70,000					70,000
Miscellaneous COPS*		57,000					57,000
Total COPS - Other	-	1,502,669	-	-	-	-	1,502,669
Total Cost of Providing Services	-	1,502,669	-	-	-	-	1,502,669
Total Principal Payments on Debt Service in Lieu of Depreciation	-	140,968	-	-	-	-	140,968
Total Operating Appropriations	-	1,928,839	-	-	-	-	1,928,839
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	-	28,161	-	-	-	-	28,161
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves		100,000					100,000
Total Non-Operating Appropriations	-	128,161	-	-	-	-	128,161
TOTAL APPROPRIATIONS	-	2,057,000	-	-	-	-	2,057,000
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	-	2,057,000	-	-	-	-	2,057,000
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ -	\$ 2,057,000	\$ -	\$ -	\$ -	\$ -	\$ 2,057,000

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ - \$ 96,441.95 \$ - \$ - \$ - \$ - \$ 96,441.95

Y PRIOR YEAR ADOPTED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Edgewater Park Sewerage Authority

FY 2024 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

[illegible]

Debt Service Schedule - Principal

Edgewater Park Sewerage Authority

If Authority has no debt, check this box: ☐

Operation #1	Date of Local Finance Board Approval	Fiscal Year Ending in							Total Principal Outstanding
		2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter
Total Principal Sewer NJFIT 2004 NJFIT 2010 Bond Series 2022 Total Principal		-	-	-	-	-	-	-	\$ -
		11,968	82,000	60,000					
		78,000	50,000	50,000	50,000	50,000	50,000	55,000	110,000
		51,000							142,000
Total Principal Operation #3		140,968	132,000	110,000	50,000	50,000	50,000	55,000	110,000
									557,000
Total Principal Operation #4		-	-	-	-	-	-	-	-
Total Principal Operation #5		-	-	-	-	-	-	-	-
Total Principal Operation #6		-	-	-	-	-	-	-	-
Total Principal TOTAL PRINCIPAL ALL OPERATIONS		\$ 140,968	\$ 132,000	\$ 110,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 55,000	\$ 110,000
									\$ 557,000

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poor's
Bond Rating			
Year of Last Rating			

Edgewater Park Sewerage Authority

Page F-6 (Detail)

Edgewater Park Sewerage Authority

Fiscal Year Ending in

Page F-7

Net Position Reconciliation

Edgewater Park Sewerage Authority

For the Period: December 01, 2024 to November 30, 2025

FY 2025 Proposed Budget

Operation #1	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
\$ -	\$ 3,592,575					\$3,592,575
	2,108,317					2,108,317
						-
-	1,484,258	-	-	-	-	1,484,258
	400,000					400,000
	135,845					135,845
						-
						-
						-
-	1,220,103	-	-	-	-	1,220,103
-	176,876	-	-	-	-	176,876
-	200,000	-	-	-	-	200,000
-	-	-	-	-	-	-
-	376,876	-	-	-	-	376,876
\$ -	\$ 843,227	\$ -	\$ -	\$ -	\$ -	\$ 843,227

TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
- Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

- Unrestricted Net Position Utilized to Balance Proposed Budget
- Unrestricted Net Position Utilized in Proposed Capital Budget
- Appropriation to Municipality/County (3)
- Total Unrestricted Net Position Utilized in Proposed Budget

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

Last issued Audit Report (4)

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2025

Edgewater Park Sewerage Authority

(Authority Name)

2025 AUTHORITY CAPITAL BUDGET/PROGRAM

2025 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Edgewater Park Sewerage Authority

(Authority Name)

Fiscal Year: December 01, 2024 to November 30, 2025

Check the box for the applicable statement below:

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Edgewater Park Sewerage Authority, on September 11, 2024.

☐ It is hereby certified that the governing body of the Edgewater Park Sewerage Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Edgewater Park Sewerage for the following reason(s):

Officer's Signature:	matzert@edgewaterparksewerage.com
Name:	Michelle Atzert
Title:	Treasurer
Address:	1123 Cooper Street Edgewater Park, NJ 08010
Phone Number:	609.877.1411
Fax Number:	609.835.6676
E-mail Address:	matzert@edgewaterparksewerage.com

2025 CAPITAL BUDGET/PROGRAM MESSAGE

Edgewater Park Sewerage Authority

Fiscal Year: December 01, 2024 to November 30, 2025

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

At this time the capital projects will not have an impact on rates. However, the Authority will be conducting an analysis to determine if rates need to increase based on possible future capital projects.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A - None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

Proposed Capital Budget

Edgewater Park Sewerage Authority
For the Period: December 01, 2024 to November 30, 2025

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Operation #1						
	\$ -					
	-					
	-					
	-					
Total	-	-	-	-	-	-
Sewer						
Collection System Upgrades & Demoli	2,200,000	\$ 200,000		\$ 2,000,000		
	-					
	-					
	-					
Total	2,200,000	200,000	-	2,000,000	-	-
Operation #3						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
Operation #4						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
Operation #5						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
Operation #6						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 2,200,000	\$ 200,000	\$ -	\$ 2,000,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

Edgewater Park Sewerage Authority
For the Period: December 01, 2024 to November 30, 2025

**Estimated Total
Cost**

Renewal & Replacement Reserve

Capital Grants

Other Sources

\$ 2,000,000

\$200,000 \$

—

\$

2,000,000

\$

—

\$

5 Year Capital Improvement Plan

Edgewater Park Sewerage Authority
For the Period: December 01, 2024 to November 30, 2025

		Fiscal Year Ending in					
	Estimated Total Cost	2025 (Proposed Budget)	2026	2027	2028	2029	2030
Operation #1							
	\$ -	\$ -					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
Sewer							
Collection System Upgrades	3,300,000	2,200,000	\$ 1,100,000				
	-	-					
	-	-					
	-	-					
Total	3,300,000	2,200,000	1,100,000	-	-	-	-
Operation #3							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
Operation #4							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
Operation #5							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
Operation #6							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 3,300,000	\$ 2,200,000	\$ 1,100,000	\$ -	\$ -	\$ -	\$ -

Edgewater Park Sewerage Authority
For the Period: December 01, 2024 to November 30, 2025

Fiscal Year Ending in

Page CB-4 Detail

Edgewater Park Sewerage Authority
For the Period: December 01, 2024 to November 30, 2025

Fiscal Year Ending inPage CB-4 Detail (Totals)

5 Year Capital Improvement Plan Funding Sources

Edgewater Park Sewerage Authority

For the Period: December 01, 2024 to November 30, 2025

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Operation #1						
	\$ -					
	-					
	-					
	-					
Total	-	-	-	-	-	-
Sewer						
Collection System Upgrades	3,300,000	\$ 200,000		\$ 3,100,000		
	-					
	-					
	-					
Total	3,300,000	200,000	-	3,100,000	-	-
Operation #3						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
Operation #4						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
Operation #5						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
Operation #6						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL	<u>\$ 3,300,000</u>	<u>\$ 200,000</u>	<u>\$ -</u>	<u>\$ 3,100,000</u>	<u>\$ -</u>	<u>\$ -</u>
Total 5 Year Plan per CB-4	<u>\$ 3,300,000</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

5 Year Capital Improvement Plan Funding Sources

Edgewater Park Sewerage Authority

For the Period: December 01, 2024 to November 30, 2025

[illegible]

5 Year Capital Improvement Plan Funding Sources

Edgewater Park Sewerage Authority

For the Period: December 01, 2024 to November 30, 2025

[illegible]

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: _____ Edgewater Park Sewerage Authority _____ Year Ending: _____ November 30, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

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For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

9/11/2024

Date

matzeri@edgewaterparksewerage.com
Clerk/Secretary to the Governing Body

Appendix to Budget Document