

**RESOLUTION 2023-03**

**EDGEWATER PARK SEWERAGE AUTHORITY**

**RESOLUTION OF THE EDGEWATER PARK SEWERAGE AUTHORITY TO  
AUTHORIZE THE TREASURER TO INVEST UP TO ONE HUNDRED THOUSAND  
DOLLARS (\$100,000.00) IN A CERTIFICATE OF DEPOSIT FOR A TERM OF UP TO  
ELEVEN (11) MONTHS**

**WHEREAS**, the Edgewater Park Sewerage Authority is a duly constituted public body in the County of Burlington, State of New Jersey (“Authority”);

**WHEREAS**, the Authority has excess funds which are not immediately required to pay monthly expenses;

**WHEREAS**, the Authority finds it appropriate to invest certain excess funds or the benefit of the Authority and its customers for a term not to exceed Eleven (11) months; and


**WHEREAS**, the Authority’s Treasurer has requested authorization to make such investment for the benefit of the Authority and its customers, in an amount not to exceed One Hundred Thousand Dollars (\$100,000.00);

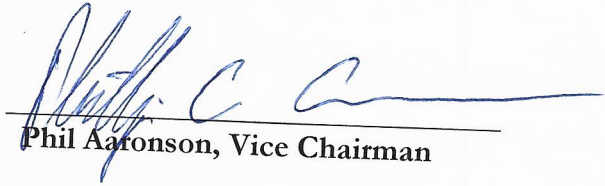
**NOW, THEREFORE BE IT RESOLVED**, upon proper motion and vote at a public meeting by the Edgewater Park Sewerage Authority in the County of Burlington, State of New Jersey as follows:

1. Approving the request of the Treasurer to invest up to One Hundred Thousand Dollars (\$100,000.00) for a term of up to Eleven (11) months in a Certificate of Deposit at a financial institution; and
2. Authorizing execution of the necessary documentation for this purpose by the Treasurer is hereby **ADOPTED** by this Resolution on January 11, 2023.

Attest:

Edgewater Park Sewerage Authority

  
Judith Hall, Chairwoman

  
Phil Aaronson, Vice Chairman