

**EDGEWATER PARK SEWERAGE AUTHORITY
COUNTY OF BURLINGTON**

As required by N.J.S.A. 40A:5A-16, the following is a synopsis of the audit of the financial statements and supplementary data for the year ended November 30, 2021.

**STATEMENT OF NET POSITION
NOVEMBER 30, 2021 AND 2020**

ASSETS	2021	2020
Current Assets:		
Unrestricted Assets:		
Cash & Cash Equivalents	\$1,175,780	1,193,414
Consumer Accounts Receivable	141,291	161,738
Other Accounts Receivable	1,750	1,350
	1,318,821	1,356,502
Total Unrestricted Current Assets		
Restricted Assets:		
Cash & Cash Equivalents	64,573	52,970
Accrued Interest Receivable	622	763
	65,195	53,733
Total Restricted Current Assets		
Property, Plant & Equipment (Note 5):		
Property, Plant & Equipment	5,650,880	5,598,540
Less: Accumulated Depreciation	3,118,273	2,971,538
	2,532,607	2,627,002
Net Property, Plant & Equipment		
Total Assets	3,916,623	4,037,237
DEFERRED OUTFLOWS OF RESOURCES		
Pension Deferred Outflows	23,605	53,039
Total Deferred Outflows of Resources	23,605	53,039
Total Assets and Deferred Outflows of Resources	\$3,940,228	4,090,276
LIABILITIES		
Current Liabilities Payable From Unrestricted Assets:		
Accounts Payable	303,842	302,841
Prepaid Sewer Rents	8,827	12,821
Sewer Rent Overpayments	1,230	2,055
Pension Payable	10,566	9,955
	324,465	327,672
Total Current Liabilities Payable From Unrestricted Assets		
Current Liabilities Payable From Restricted Assets:		
Customer Escrow Deposits	32,997	21,398
Reserve for Unemployment Claims	3,218	3,218
Accrued Interest	6,415	7,690
Loan Payable	163,604	163,990
	206,234	196,296
Total Current Liabilities Payable From Restricted Assets		
Noncurrent Liabilities:		
Net Pension Payable	96,315	138,443
Loan Payable	398,707	562,311
	495,022	700,754
Total Noncurrent Liabilities		
Total Liabilities	1,025,721	1,224,722
DEFERRED INFLOW OF RESOURCES		
Pension Deferred Inflows	68,337	62,661
Total Deferred Inflows of Resources	68,337	62,661

NET POSITION

Net Investment in Capital Assets	2,001,872	1,932,273
Restricted for:		
Rate Stabilization	250,000	200,000
Unrestricted:		
Designated for Subsequent Year's Expenditures	238,202	238,202
Unrestricted	356,096	432,418
Total Net Position	<u>2,846,170</u>	<u>2,802,893</u>
Total Liabilities, Deferred Intflows of Resources and Net Position	<u>\$3,940,228</u>	<u>4,090,276</u>

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