

Authority Budget of: **ADOPTED COPY**

EDGEWATER PARK SEWERAGE AUTHORITY

State Filing Year

2021

APPROVED COPY

For the Period:

December 1, 2020

to

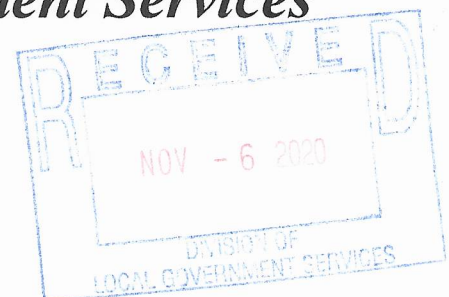
November 30, 2021

edgewaterparksewerage.com

Authority Web Address



Division of Local Government Services



2021 (2021-2022) AUTHORITY BUDGET

Certification Section

2021 (2021-2022)

**EDGEWATER PARK SEWERAGE
AUTHORITY BUDGET**

FISCAL YEAR: FROM DECEMBER 1, 2020 TO NOVEMBER 30, 2021

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cvet CPA, RMA Date: 10/22/2020

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cvet CPA, RMA Date: 11/6/2020

2021 (2021-2022) PREPARER'S CERTIFICATION

EDGEWATER PARK SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: DECEMBER 1, 2020 TO: NOVEMBER 30, 2021

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	George Conard		
Title:	Executive Director		
Address:	1123 Cooper St. Edgewater Park, NJ 08010		
Phone Number:	609.877.1411	Fax Number:	609.835.6676
E-mail address	gconard@edgewaterparksewerage.com		

2021 (2021-2022) APPROVAL CERTIFICATION

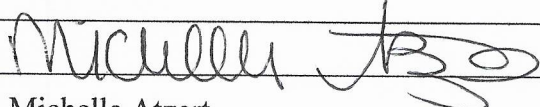
EDGEWATER PARK SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: DECEMBER 1, 2020 TO: NOVEMBER 30, 2021

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Edgewater Park Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 14th day of October, 2020.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Michelle Atzert		
Title:	Treasurer		
Address:	1123 Cooper St. Edgewater Park, NJ 08010		
Phone Number:	609.877.1411	Fax Number:	609.835.6676
E-mail address	matzert@edgewaterparksewerage.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.edgewaterparksewerage.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- ☒ The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

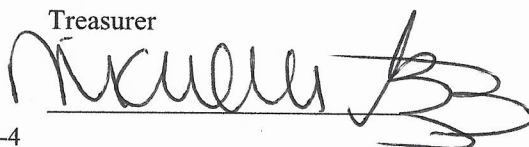
Name of Officer Certifying compliance

Michelle Atzert

Title of Officer Certifying compliance

Treasurer

Signature



2021 (2021-2022) AUTHORITY BUDGET RESOLUTION EDGEWATER PARK SEWERAGE AUTHORITY

FISCAL YEAR: FROM: DECEMBER 1, 2020 TO: NOVEMBER 31, 2021

WHEREAS, the Annual Budget and Capital Budget for the Edgewater Park Sewerage Authority for the fiscal year beginning, December 1, 2020 and ending, November 31, 2021 has been presented before the governing body of the Edgewater Park Sewerage Authority at its open public meeting of October 14, 2020; and

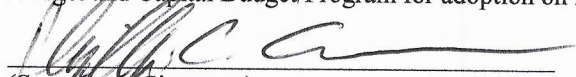
WHEREAS, the schedule of rents, fees and other charges, shown on Budget Page F-2 in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves shown on Budget Page F-4, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program shown on Capital Budget Page CB-3, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Edgewater Park Sewerage Authority, at an open public meeting held on October 14, 2020 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Edgewater Park Sewerage Authority for the fiscal year beginning, December 1, 2020 and ending, November 31, 2021 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Edgewater Park Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 4, 2020.


(Secretary's Signature)

10-14-2020
(Date)

Governing Body		Recorded Vote			
Member:		Aye	Nay	Abstain	Absent
L.Holley	1 st	✓			
K. Johnson	2 nd	✓			
J. Alexander		✓			
P. Aaronson		✓			
J. Hall		✓			

EDGEWATER PARK SEWERAGE AUTHORITY
COUNTY OF BURLINGTON

RESOLUTION 2020-24

Whereas, the Edgewater Park Sewerage Authority has approved the 2020/2021 Authority Budget on October 14, 2020, and

Whereas, Edgewater Park Sewerage Authority budget was not submitted within the statutory timetable, and

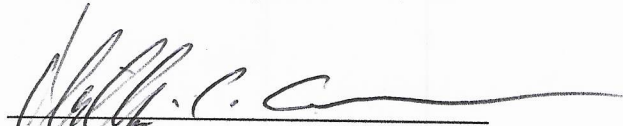
Whereas, the Edgewater Park Sewerage Authority encountered a delay in the budget schedule and process due to the timing of the availability of financial information, and

Whereas, Edgewater Park Sewerage Authority pursuant to NJAC 5:31-2.59(a) and (b) desires to adopt this resolution.

Now, Therefore be it Resolved, that the Members of the Edgewater Park Sewerage Authority hereby approve this resolution pursuant to NJSA a 5:31-2.5 (A) AND (B), and

Be it Further Resolved, that the Secretary of the Edgewater Park Sewerage Authority is hereby directed to submit a copy of this adopted resolution to the Director of Local Government Services for approval as part of the Authority's 2020/2021 Budget.

Adopted this 14th day of October, 2020

A handwritten signature in black ink, appearing to read 'Phil Aaronson', is written over a horizontal line.

Phil Aaronson

EPSA Secretary

2021 (2021-2022) ADOPTION CERTIFICATION

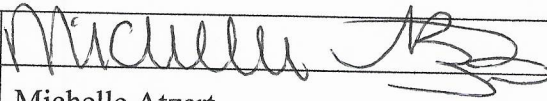
EDgewater PARK SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: DECEMBER 1, 2020 TO: NOVEMBER 30, 2021

Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Edgewater Park Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 4th day of, November, 2020.

Officer's Signature:			
Name:	Michelle Atzert		
Title:	Treasurer		
Address:	1123 Cooper St. Edgewater Park, NJ 08010		
Phone Number:	609.877.1411	Fax Number:	609.835.6676
E-mail address	matzert@edgewaterparksewerage.com		

2020 - 26

2021 (2021-2022) ADOPTED BUDGET RESOLUTION

This resolution is for Adoption of the Budget Only Don't use for introduction of the Budget

EDGEWATER PARK SEWERAGE

AUTHORITY

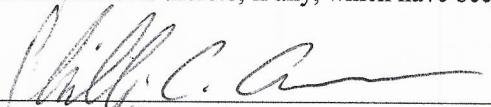
FISCAL YEAR: FROM: DECEMBER 1, 2020 TO: NOVEMBER 30, 2021

WHEREAS, the Annual Budget and Capital Budget/Program for the Edgewater Park Sewerage Authority for the fiscal year beginning December 1, 2020 and ending, November 31, 2021 has been presented for adoption before the governing body of the Edgewater Park Sewerage Authority at its open public meeting of November 4, 2020; and

WHEREAS, the Annual Budget Page F-1 and Capital Budget page CB-3 as presented for adoption reflects each item of revenue Budget page F-2 and appropriation budget page F-4 in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Edgewater Park Sewerage Authority, at an open public meeting held on November 4, 2020 that the Annual Budget and Capital Budget/Program of the Edgewater Park Sewerage Authority for the fiscal year beginning, December 1, 2020 and, ending, November 30, 2021 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

11-04-2020
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
L. Holley	✓			
K. Johnson 1 st	✓			
J. Alexander 2 nd	✓			
P. Aaronson	✓			
J. Hall	✓			

2021 (2021-2022) AUTHORITY BUDGET

Narrative and Information Section

2021 (2021-2022) AUTHORITY BUDGET MESSAGE & ANALYSIS EDGEWATER PARK SEWERAGE AUTHORITY BUDGET

FISCAL YEAR: FROM: DECEMBER 1, 2020 TO: NOVEMBER 30, 2021

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

The Authority anticipates that the proposed budget provides adequate funding for its 2021 operations. Administration Professional Services increased \$6,000 due to anticipating more legal fees. Contracted services increased \$5,000 anticipating an increase in Executive Director's contract. Miscellaneous expense decreased \$13,000 due to anticipating less miscellaneous office expenses. Cost of providing services utility expense decreased \$11,500 due to anticipating electric costs to go down. Professional Services increased \$5,000 due to anticipating more engineering fees. Interest expense decreased \$3,617 due to the debt service requirements.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)

N/A

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The township has experienced little growth during the last few years and this is expected to continue over the next several years as there are no major projects that have Planning Board approval at this time. Existing facilities are currently being reviewed to determine what changes will be required to meet current and future requirements. Over the next five years the Authority has planned to make applicable improvements to its system as depicted in the Capital Budget.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

Unrestricted Net Position of \$238,202 will be utilized in the 2021 budget in order to balance the budget and \$50,000 is budgeted for a rate stabilization reserve.

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75 and similar types of deficits in the audit report. How would these deficits be funded?)

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

Rates are the same

AUTHORITY CONTACT INFORMATION

2021 (2021-2022)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Edgewater Park Sewerage Authority		
Federal ID Number:	222332364		
Address:	1123 Cooper St.		
City, State, Zip:	Edgewater Park	NJ	08010
Phone: (ext.)	609.877.1411	Fax:	609.835.6676

Preparer's Name:	George Conard		
Preparer's Address:	1123 Cooper St.		
City, State, Zip:	Edgewater Park	NJ	08010
Phone: (ext.)	609.877.1411	Fax:	609.835.6676
E-mail:	gconard@edgewaterparksewerage.com		

Chief Executive Officer:(1)	George Conard		
Phone: (ext.)	609.877.1411	Fax:	609.835.6676
E-mail:	gconard@edgewaterparksewerage.com		

Chief Financial Officer(1)	Michelle Atzert		
Phone: (ext.)	609.877.1411	Fax:	609.835.6676
E-mail:	matzert@edgewaterparksewerage.com		

Name of Auditor:	Brent Lee		
Name of Firm:	Brent W. Lee & Co., LLC		
Address:	3008 New Albany Rd		
City, State, Zip:	Cinnaminson	NJ	08077
Phone: (ext.)	609.456.8804	Fax:	
E-mail:	Brentlee1963@yahoo.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

EDGEWATER PARK SEWERAGE

FISCAL YEAR: FROM: DECEMBER 1, 2020 TO: NOVEMBER 30, 2021

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **8**
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: **69,584**
- 3) Provide the number of regular voting members of the governing body: **5 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)**
- 4) Provide the number of alternate voting members of the governing body: **0 (Maximum is 2)**
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **NO** *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) **YES** *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **NO** *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? **NO**
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **NO**
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **NO***If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **NO** *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2).**

- 11) Did the Authority pay for meals or catering during the current fiscal year? **NO** If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **YES** If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel **NO**
 - b. Travel for companions **NO**
 - c. Tax indemnification and gross-up payments **NO**
 - d. Discretionary spending account **NO**
 - e. Housing allowance or residence for personal use **NO**
 - f. Payments for business use of personal residence **NO**
 - g. Vehicle/auto allowance or vehicle for personal use **NO**
 - h. Health or social club dues or initiation fees **NO**
 - i. Personal services (i.e.: maid, chauffeur, chef) **NO**
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **YES** If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. **(If your authority does not allow for reimbursements indicate that in answer)**
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **NO** If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **NO** If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **N/A** If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. **(If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)**
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **NO** If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **NO** If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

Edgewater Park Sewerage Authority

N-3 Supplement

10) The compensation for persons listed is determined by the members of the Authority during annual budget proceedings. Annual performance evaluations are done.

12) The Authority pays for the travel expenses of the members to the annual NJ League of Municipalities Conference. The expenses that were paid include the following:

- a) Registration to the conference for four (4) of the members and 1 employee totaling \$220.00.

- b) Hotel accommodations for the duration of the conference for 4 of the members and 1 employee totaling \$1436.39.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

EDGEWATER PARK SEWERAGE AUTHORITY

FISCAL YEAR: FROM: DECEMBER 1, 2020 **TO:** NOVEMBER 30, 2021

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2019 or 2020. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2021, the most recent W-2 and 1099 should be used 2020 or 2019 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2021, with 2020 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Change to Name of YOUR Authority (See Input Data Tab)

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

If Not Applicable X this box Below

X

Change to Name of YOUR Authority (See Input Data Tab)

For the Period

December 1, 2020

to

November 30, 2021

Annual Cost													
	# of Covered Members (Medical & Rx)	Estimate per Employee		# of Covered Members (Medical & Rx)	Total Cost Estimate		# of Covered Members (Medical & Rx)	Annual Cost per Employee		Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)	
		Proposed Budget	Proposed Budget		Proposed Budget	Proposed Budget		Current Year	Current Year				
Active Employees - Health Benefits - Annual Cost													
Single Coverage					\$	-				\$	-	\$	#DIV/0!
Parent & Child						-					-	-	#DIV/0!
Employee & Spouse (or Partner)						-					-	-	#DIV/0!
Family						-					-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)												-	#DIV/0!
Subtotal	0					-		0			-	-	#DIV/0!
Commissioners - Health Benefits - Annual Cost													
Single Coverage						-					-	-	#DIV/0!
Parent & Child						-					-	-	#DIV/0!
Employee & Spouse (or Partner)						-					-	-	#DIV/0!
Family						-					-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)												-	#DIV/0!
Subtotal	0					-		0			-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost													
Single Coverage						-					-	-	#DIV/0!
Parent & Child						-					-	-	#DIV/0!
Employee & Spouse (or Partner)						-					-	-	#DIV/0!
Family						-					-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)												-	#DIV/0!
Subtotal	0					-		0			-	-	#DIV/0!
GRAND TOTAL													
	0				\$	-		0		\$	-	\$	#DIV/0!

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

No	Yes or No
No	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Shared Service Agreements

Change to Name of YOUR Authority (See Input Data Tab)

November 1, 2020 to November 30, 2021

	For the Period	December 1, 2020
If No Shared Services X this Box		X

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

2021 (2021-2022) AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Change to Name of YOUR Authority (See Input Data Tab)
For the Period December 1, 2020 to November 30, 2021

	FY 2021 Proposed Budget						FY 2020 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation #1	Sewer	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations		
REVENUES										
Total Operating Revenues	\$ -	\$ 1,664,000	\$ -	\$ -	\$ -	\$ -	\$ 1,664,000	\$ -	-	0.0%
Total Non-Operating Revenues	-	9,500	-	-	-	-	9,500	-	-	0.0%
Total Anticipated Revenues	-	1,673,500	-	-	-	-	1,673,500	-	-	0.0%
APPROPRIATIONS										
Total Administration	-	313,600	-	-	-	-	313,600	309,700	3,900	1.3%
Total Cost of Providing Services	-	1,361,000	-	-	-	-	1,361,000	1,362,500	(1,500)	-0.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	163,991	-	-	-	-	163,991	159,386	4,605	2.9%
Total Operating Appropriations	-	1,838,591	-	-	-	-	1,838,591	1,831,586	7,005	0.4%
Total Interest Payments on Debt	-	23,111	-	-	-	-	23,111	26,728	(3,617)	-13.5%
Total Other Non-Operating Appropriations	-	50,000	-	-	-	-	50,000	50,000	-	0.0%
Total Non-Operating Appropriations	-	73,111	-	-	-	-	73,111	76,728	(3,617)	-4.7%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	-	1,911,702	-	-	-	-	1,911,702	1,908,314	3,388	0.2%
Less: Total Unrestricted Net Position Utilized	-	238,202	-	-	-	-	238,202	234,814	3,388	1.4%
Net Total Appropriations	-	1,673,500	-	-	-	-	1,673,500	1,673,500	-	0.0%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Change to Name of YOUR Authority (See Input Data Tab)
For the Period December 1, 2020 to November 30, 2021

FY 2021 Proposed Budget

	FY 2021 Proposed Budget						FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation #1	Sewer	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential		1,013,180					\$ 1,013,180	\$ -	0.0%
Business/Commercial		127,500					127,500	-	0.0%
Industrial							-	-	#DIV/0!
Intergovernmental		523,320					523,320	-	0.0%
Other							-	-	#DIV/0!
Total Service Charges		1,664,000					1,664,000	-	0.0%
<i>Connection Fees</i>									
Residential							-	-	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees							-	-	#DIV/0!
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees							-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Total Other Revenue							-	-	#DIV/0!
Total Operating Revenues		1,664,000					1,664,000	-	0.0%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Total Other Non-Operating Revenue							-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned		4,500					4,500	-	0.0%
Penalties		5,000					5,000	-	0.0%
Other							-	-	#DIV/0!
Total Interest		9,500					9,500	-	0.0%
Total Non-Operating Revenues		9,500					9,500	-	0.0%
TOTAL ANTICIPATED REVENUES		\$ 1,673,500	\$ -	\$ -	\$ -	\$ -	\$ 1,673,500	\$ -	0.0%

Prior Year Adopted Revenue Schedule

Change to Name of YOUR Authority (See Input Data Tab)

		FY 2020 Adopted Budget					
		Operation					Total All
		#1	Sewer	N/A	N/A	N/A	Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential			1,013,180				\$ 1,013,180
Business/Commercial			127,500				127,500
Industrial							-
Intergovernmental			523,320				523,320
Other							-
Total Service Charges		-	1,664,000	-	-	-	1,664,000
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees		-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees		-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue		-	-	-	-	-	-
Total Operating Revenues		-	1,664,000	-	-	-	1,664,000
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Total Other Non-Operating Revenues		-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned			4,500				4,500
Penalties			5,000				5,000
Other							-
Total Interest		-	9,500	-	-	-	9,500
Total Non-Operating Revenues		-	9,500	-	-	-	9,500
TOTAL ANTICIPATED REVENUES		\$ -	\$ 1,673,500	\$ -	\$ -	\$ -	\$ 1,673,500

Appropriations Schedule

Change to Name of YOUR Authority (See Input Data Tab)

For the Period December 1, 2020 to November 30, 2021

	FY 2021 Proposed Budget						FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation #1	Sewer	N/A	N/A	N/A	N/A	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages		\$ 85,500					\$ 85,500	\$ 81,500	\$ 4,000 4.9%
Fringe Benefits		29,000					29,000	-	0.0%
Total Administration - Personnel	-	114,500	-	-	-	-	114,500	110,500	4,000 3.6%
<i>Administration - Other (List)</i>									
Professional Services		56,000					56,000	50,000	6,000 12.0%
Contracted Services - Executive Director		45,000					45,000	40,000	5,000 12.5%
Rent Expense		17,100					17,100	16,200	900 5.6%
Insurance Expense		34,000					34,000	33,000	1,000 3.0%
Miscellaneous Administration*		47,000					47,000	60,000	(13,000) -21.7%
Total Administration - Other	-	199,100	-	-	-	-	199,100	199,200	(100) -0.1%
Total Administration	-	313,600	-	-	-	-	313,600	309,700	3,900 1.3%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages							-	-	#DIV/0!
Fringe Benefits							-	-	#DIV/0!
Total COPS - Personnel	-	-	-	-	-	-	-	-	#DIV/0!
<i>Cost of Providing Services - Other (List)</i>									
Utility Expenses		25,000					25,000	36,500	(11,500) -31.5%
Treatment Fees		960,000					960,000	960,000	- 0.0%
Repair & Maintenance Expenses		270,000					270,000	265,000	5,000 1.9%
Professional Services		55,000					55,000	50,000	5,000 10.0%
Miscellaneous COPS*		51,000					51,000	51,000	- 0.0%
Total COPS - Other	-	1,361,000	-	-	-	-	1,361,000	1,362,500	(1,500) -0.1%
Total Cost of Providing Services	-	1,361,000	-	-	-	-	1,361,000	1,362,500	(1,500) -0.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	163,991	-	-	-	-	163,991	159,386	4,605 2.9%
Total Operating Appropriations	-	1,838,591	-	-	-	-	1,838,591	1,831,586	7,005 0.4%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	-	23,111	-	-	-	-	23,111	26,728	(3,617) -13.5%
Operations & Maintenance Reserve							-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	#DIV/0!
Municipality/County Appropriation							-	-	#DIV/0!
Other Reserves		50,000					50,000	50,000	- 0.0%
Total Non-Operating Appropriations	-	73,111	-	-	-	-	73,111	76,728	(3,617) -4.7%
TOTAL APPROPRIATIONS	-	1,911,702	-	-	-	-	1,911,702	1,908,314	3,388 0.2%
ACCUMULATED DEFICIT							-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	-	1,911,702	-	-	-	-	1,911,702	1,908,314	3,388 0.2%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	-	-	-	-	-	-	-	-	#DIV/0!
Other		238,202					238,202	234,814	3,388 1.4%
Total Unrestricted Net Position Utilized	-	238,202	-	-	-	-	238,202	234,814	3,388 1.4%
TOTAL NET APPROPRIATIONS	\$ -	\$ 1,673,500	\$ -	\$ -	\$ -	\$ -	\$ 1,673,500	\$ -	0.0%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ - \$ 91,929.55 \$ - \$ - \$ - \$ - \$ 91,929.55

Prior Year Adopted Appropriations Schedule

Change to Name of YOUR Authority (See Input Data Tab)

<i>FY 2020 Adopted Budget</i>							
	Operation						Total All
	#1	Sewer	N/A	N/A	N/A	N/A	Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages		\$ 81,500					\$ 81,500
Fringe Benefits		29,000					29,000
Total Administration - Personnel	-	110,500	-	-	-	-	110,500
<i>Administration - Other (List)</i>							
Professional Services		50,000					50,000
Contracted Services - Executive Director		40,000					40,000
Rent Expense		16,200					16,200
Insurance Expense		33,000					33,000
Miscellaneous Administration*		60,000					60,000
Total Administration - Other	-	199,200	-	-	-	-	199,200
Total Administration	-	309,700	-	-	-	-	309,700
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel	-	-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>							
Utility Expenses		36,500					36,500
Treatment Fees		960,000					960,000
Repair & Maintenance Expenses		265,000					265,000
Professional Services		50,000					50,000
Miscellaneous COPS*		51,000					51,000
Total COPS - Other	-	1,362,500	-	-	-	-	1,362,500
Total Cost of Providing Services	-	1,362,500	-	-	-	-	1,362,500
Total Principal Payments on Debt Service in Lieu of Depreciation	-	159,386	-	-	-	-	159,386
Total Operating Appropriations	-	1,831,586	-	-	-	-	1,831,586
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	-	26,728	-	-	-	-	26,728
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves		50,000					50,000
Total Non-Operating Appropriations	-	76,728	-	-	-	-	76,728
TOTAL APPROPRIATIONS	-	1,908,314	-	-	-	-	1,908,314
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	-	1,908,314	-	-	-	-	1,908,314
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other		234,814					234,814
Total Unrestricted Net Position Utilized	-	234,814	-	-	-	-	234,814
TOTAL NET APPROPRIATIONS	\$ -	\$ 1,673,500	\$ -	\$ -	\$ -	\$ -	\$ 1,673,500

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ - \$ 91,579.30 \$ - \$ - \$ - \$ - \$ 91,579.30

Debt Service Schedule - Principal

Operation #1	If Authority has no debt X this box	Change to Name of YOUR Authority (See Input Data Tab)		Fiscal Year Ending in						Total Principal Outstanding
		Adopted Budget Year 2020	Proposed Budget Year 2021	2022	2023	2024	2025	2026	Thereafter	
Type in Issue Name										\$
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Principal										
Sewer										
NJEIT 2004		16,345	15,950	15,564	16,207	11,969				59,690
NJEIT 2010		143,041	148,041	148,041	150,533	78,000	82,000	60,000		666,615
Type in Issue Name										
Type in Issue Name										
Total Principal		159,386	163,991	163,605	166,740	89,969	82,000	60,000		726,305
N/A										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Principal										
N/A										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Principal										
N/A										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Principal										
N/A										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Principal										
TOTAL PRINCIPAL ALL OPERATIONS		\$ 159,386	\$ 163,991	\$ 163,605	\$ 166,740	\$ 89,969	\$ 82,000	\$ 60,000	\$	\$ 726,305

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating	Moody's	Fitch	Standard & Poors
Year of Last Rating			

Debt Service Schedule - Interest

Change to Name of YOUR Authority (See Input Data Tab)

If Authority has no debt X this box

☐

Fiscal Year Ending in

	Adopted Budget Year 2020	Proposed Budget Year 2021	2022	2023	2024	2025	2026	Thereafter	Total Interest Payments Outstanding
Operation #1									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	\$
Sewer									
NJEIT 2004	1,978	1,561	1,146	735	367				3,809
NJEIT 2010	24,750	21,550	18,100	14,650	11,000	7,100	3,000		75,400
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	26,728	23,111	19,246	15,385	11,367	7,100	3,000	-	79,209
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS									
Total Interest Payments	-	-	-	-	-	-	-	-	-
	\$ 26,728	\$ 23,111	\$ 19,246	\$ 15,385	\$ 11,367	\$ 7,100	\$ 3,000	\$ -	\$ 79,209

Net Position Reconciliation

Change to Name of YOUR Authority (See Input Data Tab)

	For the Period December 1, 2020	to November 30, 2021
Operating income	\$ 67,890	\$ 10,000
Other income	1,000	—
Total income	68,890	10,000
Income tax expense	(10,000)	(10,000)
Net income	58,890	—
Retained earnings at beginning of period	10,000	—
Dividends paid	(10,000)	—
Retained earnings at end of period	58,890	—

FY 2021 Proposed Budget

Operation #1	Sewer	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ -	\$ 2,834,217			\$2,834,217
Less: Invested in Capital Assets, Net of Related Debt (1)		1,857,602			1,857,602
Less: Restricted for Debt Service Reserve (1)					-
Less: Other Restricted Net Position (1)					-
Total Unrestricted Net Position (1)	-	976,615	-	-	976,615
Less: Designated for Non-Operating Improvements & Repairs					-
Less: Designated for Rate Stabilization		150,000			150,000
Less: Other Designated by Resolution		234,814			234,814
Plus: Accrued Unfunded Pension Liability (1)		136,699			136,699
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)					-
Plus: Estimated Income (Loss) on Current Year Operations (2)					-
Plus: Other Adjustments (attach schedule)					-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	-	728,500	-	-	728,500
Unrestricted Net Position Utilized to Balance Proposed Budget	-	238,202	-	-	238,202
Unrestricted Net Position Utilized in Proposed Capital Budget	-	300,000	-	-	300,000
Appropriation to Municipality/County (3)	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	538,202	-	-	538,202
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ -	\$ 190,298	\$ -	\$ -	\$ 190,298
Last issued Audit Report (4)					

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2021 (2021-2022)
EDGEWATER
PARK SEWERAGE
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2021 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

EDGEWATER PARK SEWERAGE AUTHORITY

FISCAL YEAR: FROM: DECEMBER 1, 2020 TO: NOVEMBER 30, 2021

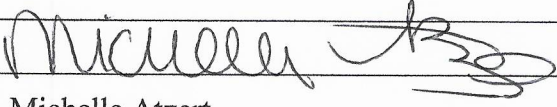
☒ [X]

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Edgewater Park Sewerage Authority, on the 14th day of October, 2020.

OR

☐ []

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	Michelle Atzert		
Title:	Treasurer		
Address:	1123 Cooper St. Edgewater Park, NJ 08010		
Phone Number:	609.877.1411	Fax Number:	609.835.6676
E-mail address	matzert@edgewaterparksewerage.com		

2021 (2021-2022) CAPITAL BUDGET/PROGRAM MESSAGE

Edgewater Park Sewerage Authority

FISCAL YEAR: FROM: December 1, 2020 TO: November 30, 2021

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Budget plans have been reviewed with the engineer.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

N/A – At this time the capital projects will not have an impact on rates.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A - None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

Add additional sheets if necessary.

Proposed Capital Budget

Change to Name of YOUR Authority (See Input Data Tab)

For the Period December 1, 2020 to November 30, 2021

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Operation #1						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Sewer						
Collection System Upgrades	540,000	\$ 300,000		\$ 240,000		
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	540,000	300,000	-	240,000	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 540,000	\$ 300,000	\$ -	\$ 240,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Change to Name of YOUR Authority (See Input Data Tab)

For the Period December 1, 2020 to November 30, 2021

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2021	2022	2023	2024	2025	2026
Operation #1							
Type in Description	\$ -	\$ -					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
Sewer							
Collection System Upgrades	1,645,000	540,000		\$ 587,000		\$ 518,000	
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	1,645,000	540,000	-	587,000	-	518,000	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 1,645,000	\$ 540,000	\$ -	\$ 587,000	\$ -	\$ 518,000	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Change to Name of YOUR Authority (See Input Data Tab)

For the Period December 1, 2020 to November 30, 2021

		Funding Sources				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
Operation #1						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Sewer						
Collection System Upgrades	1,645,000					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	1,645,000	300,000	-	1,345,000	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 1,645,000	\$ 300,000	\$ -	\$ 1,345,000	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 1,645,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.